

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

**23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.**

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF TRUSTEES OF SOCIO ECONOMIC AND EDUCATIONAL DEVELOPMENT TRUST

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Socio Economic and Educational Development Trust which comprise the Balance Sheet as at March 31st, 2019, and the Statement of Income and Expenditure Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st, 2019 and of its excess of income over expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India(ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

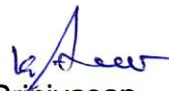
Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration Number : 004207S

Place : Chennai
Date : 10.09.2019


K. Srinivasan
Partner
Membership Number : 5809
UDIN: 19005809AAAAGG7713



Socio Economic and Educational Development Trust**Balance Sheet as at 31st March, 2019**

(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Note No.	As at March 31, 2019	As at March 31, 2018
Trust Funds and Liabilities			
Trust Funds			
a. Corpus			
Initial Contribution		6,127	6,127
Corpus Fund	2	212,048,775	212,048,775
Interest Surplus - Corpus Fund	3	95,589,523	110,858,896
		307,644,425	322,913,798
b. Surplus in Income and Expenditure Account			
	4	32,194,606	31,713,233
c. Grants			
Capital Grants	5	129,704,114	122,193,801
Revenue Grants	6	46,869,435	44,192,349
		176,573,549	166,386,150
Total (a + b + c)	A	516,412,580	521,013,181
Non Current Liabilities			
Long term provisions	7	3,654,621	4,679,075
Total	B	3,654,621	4,679,075
a. Sundry Creditors			
		4,830,112	3,936,391
b. Other current liabilities			
	8	438,448	1,275,541
c. Short term provisions			
	9	360,315	471,340
Total	C	5,628,875	5,683,272
Total (A + B + C)		525,696,076	531,375,528
Assets			
Non Current Assets			
a. Fixed Assets			
	11		
Tangible Assets		129,704,113	117,236,537
Intangible Assets		-	-
Capital Work-in-Progress (Building)		-	4,957,264
Total		129,704,113	122,193,801
b. Long term Investments			
	10	291,876,810	258,867,418
c. Long term Loans and Advances			
	12	7,135,806	57,385,523
Total (a + b + c)	A	428,716,730	438,446,742
Current Assets			
a. Cash and bank balances	13	59,685,995	54,644,832
b. Short term Loans & Advances	14	28,623,524	29,538,761
c. Other current assets	15	8,669,827	8,745,193
Total	B	96,979,346	92,928,786
Total (A + B)		525,696,076	531,375,528

Significant Accounting Policies
Other Disclosures

1
23

As per our report of even date
For **Sundaram & Srinivasan**
Chartered Accountants
Firm Registration No.004207S

For and on behalf of the Board of Trustees


K Srinivasan
Partner
Membership No. 5809
Place: Chennai
Date: 10.9.2019


Kalpana Sankar
Chairperson
Place: Chennai
Date: 10.09.2019



Socio Economic and Educational Development Trust
Statement of Income and Expenditure for the Year ended 31st March, 2019
(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Note No	Year ended March 31, 2019	Year ended March 31, 2018
INCOME			
Revenue Grants	16	14,239,464	9,818,150
Interest Income	17	21,753,161	27,436,529
Other Income	18	1,424,654	3,508,981
TOTAL		37,417,279	40,763,660
EXPENDITURE			
Programme Expenses	19	31,610,212	33,399,830
Administrative and other expenses	20	5,325,694	5,091,208
Finance Cost	21	-	126,119
Depreciation / Amortisation	11	8,723,756	8,284,306
Less: Amortisation from Capital Grants-being depreciation/Amortisation		(8,723,756)	(8,284,306)
TOTAL		36,935,906	38,617,157
Excess of Income over Expenditure carried forward to balance sheet		481,373	2,146,503
Significant Accounting Policies	1		
Other Disclosures	23		

As per our report of even date
For **Sundaram & Srinivasan**
Chartered Accountants
Firm Registration No.0042075

For and on behalf of the Board of Trustees


K Srinivasan
Partner

Membership No. 5809
Place: Chennai
Date : 10.09.2019




Kalpana Sankar
Chairperson

Place: Chennai
Date : 10.09.2019



Socio Economic and Educational Development Trust
Notes forming part of the Financial Statements
(All amounts are in Indian Rupees unless otherwise stated)

Particulars	March 31, 2019	March 31, 2018
Note - 8 Other Current liabilities		
Statutory Liabilities	295,072	448,100
Salaries and wages Payable	104,876	92,941
Other Liabilities	38,500	734,500
	438,448	1,275,541
Note - 9 Short term provisions		
Provision for Compensated absences	28,769	40,450
Provision for gratuity	331,546	430,890
	360,315	471,340
Note - 10 Long Term Investments		
Bank deposits - Corpus Funds	212,048,775	212,048,775
Bank Deposits - Interest on Corpus Funds	79,828,035	46,818,643
	291,876,810	258,867,418
Note - 12 Long term Loans and Advances		
Revolving Fund for Sustainability to Mutual Benefit Trust	-	51,831,115
Income Tax Deducted at Source	6,112,606	4,531,208
Long term Deposits	1,023,200	1,023,200
	7,135,806	57,385,523
Note - 13 Cash and bank balances		
Cash in hand	-	-
Balances with scheduled banks		
- in savings account	9,449,078	14,436,334
- in deposit account	50,236,917	40,208,498
	59,685,995	54,644,832
Note-14 Short term Loans & Advances		
Dues from a Related Party	21,052,063	9,451,290
Advances recoverable in cash or kind or for value to be received	7,115,094	5,706,937
Other receivables	456,367	14,380,534
	28,623,524	29,538,761
Note-15 Other Current Assets		
a. Interest accrued on deposits with Banks	8,575,023	8,723,102
b. Medicine stock	94,804	22,091
	8,669,827	8,745,193



Socio Economic and Educational Development Trust
Notes forming part of the Financial Statements
(All amounts are in Indian Rupees unless otherwise stated)

Particulars	March 31, 2019	March 31, 2018
Note-16 Revenue Grants		
Revenue Grants at the beginning of the year	44,192,349	38,165,202
Add: Grants received during the year (Refer Note 22)	17,906,609	17,229,297
Less: Amount transferred to capital Grant being the cost of additions to Fixed Assets during the year (Refer Note 5)	(990,059)	(1,384,000)
Less: Grants Carried forward for Future deployment (Refer Note 6)	(46,869,435)	(44,192,349)
Balance utilised during the year	14,239,464	9,818,150
Note-17 Interest Income		
Interest on Loans given to MBT/Citizen Centre	787,809	5,183,112
Interest on Bank deposits	20,965,352	22,253,417
	21,753,161	27,436,529
Note-18 Other Income		
Donations	750,000	541,707
Excess provisions for compensated absences and gratuity written back	674,654	2,967,274
	1,424,654	3,508,981
Note-19 Programme Expenses		
Salaries, wages and allowances	8,640,386	10,656,210
Contribution to Provident Fund	769,842	1,861,946
Gratuity expense	-	807,752
Staff Welfare	255,277	505,721
Honorarium	520,193	315,618
Bank Charges	6,967	1,069
Communication Expenses	1,257,180	1,472,843
Consultancy & Professional fee	3,813,034	2,866,479
Contribution for VUP project	11,574,472	7,613,093
- To Others	-	10,000
Insurance	-	8,823
Electricity & fuel	374,408	246,456
Printing & Stationery	336,146	6,970
Project expenses	998,081	4,227,292
Rent	584,382	263,096
Repairs & Maintenance	1,994,685	2,011,218
Travelling & Conveyance	485,159	525,244
	31,610,212	33,399,830
Note-20 Administrative and other expenses		
Salaries, wages and allowances	1,556,247	1,369,983
Contribution to Provident Fund	566,371	152,584
Gratuity expense	-	89,750
Staff Welfare	969,262	932,364
Communication Expenses	185,643	194,978
Consultancy & Professional fee	11,804	318,498
Bank Charges	32,153	45,973
Insurance	45,986	79,411
Rent	55,590	95,700
Repairs & Maintenance	167,761	152,667
Travelling & conveyance	493,381	968,636
Printing & Stationery	79,204	159,654
Auditors' remuneration	600,000	460,000
Electricity & fuel	38,526	27,381
Rates & Taxes	523,766	43,630
	5,325,694	5,091,208
Note- 21 Finance Cost		
Interest on Term Loan	-	126,119
	-	126,119
Note - 22 Grants Received/Receivable (Refer Note 16)		
Grants from Foreign Sources		
Hand in Hand Sweden	16,316,550	16,766,288
Others	-	463,009
Grants from Local Sources		
Others	1,590,059	-
Total	17,906,609	17,229,297



Socio Economic and Educational Development Trust

Notes forming part of the Financial Statements

(All amounts are in Indian Rupees unless otherwise stated)

Note - 11 Fixed Assets

Particulars	Tangible Assets								Intangible Assets (software)	Capital Work in Progress
	Land	Building	Plant & Machinery	Electrical Fittings	Computers and related Accessories	Office Equipments	Furniture & Fixtures	Vehicles	Total	
Cost										
As on 31-Mar-2017	20,995,791	80,980,251	331,666	4,333,240	8,326,447	5,515,056	11,080,259	688,102	132,250,812	3,767,024
Additions	-	11,090,417	-	31,500	64,000	140,740	-	1,320,000	12,646,657	4,957,264
Deletions	-	-	-	-	-	-	-	-	-	3,767,024
As on 31-Mar-2018	20,995,791	92,070,668	331,666	4,364,740	8,390,447	5,655,796	11,080,259	2,008,102	144,897,469	4,957,264
Additions	-	15,371,245	410,345	2,324,241	-	2,290,000	-	820,865	21,216,696	-
Deletions	-	-	-	-	-	-	-	396,000	396,000	-
As on 31-Mar-2019	20,995,791	107,441,913	742,011	6,688,981	8,390,447	7,945,796	11,080,259	2,432,967	165,718,165	4,957,264
Depreciation										
As on 31-Mar-2017	-	11,287,282	289,115	494,612	3,181,834	1,560,447	1,962,001	601,335	19,376,627	-
For the year	-	3,667,873	8,510	768,899	1,037,269	796,624	1,823,652	181,479	8,284,306	-
Deletions	-	-	-	-	-	-	-	-	-	-
As on 31-Mar-2018	-	14,955,155	297,625	1,263,511	4,219,103	2,357,072	3,785,653	782,814	27,660,933	-
For the year	-	4,156,844	50,878	906,677	834,269	1,019,871	1,458,921	296,296	8,723,756	-
Deletions	-	-	-	-	-	-	-	370,637	370,637	-
As on 31-Mar-2019	-	19,111,999	348,503	2,170,189	5,053,372	3,376,942	5,244,574	708,473	36,014,052	-
Written down value										
As on 31-Mar-2019	20,995,791	88,329,915	393,508	4,518,792	3,337,075	4,568,854	5,835,685	1,724,494	129,704,113	-
As on 31-Mar-2018	20,995,791	77,115,513	34,041	3,101,229	4,171,344	3,298,724	7,294,606	1,225,288	117,236,537	4,957,264



Socio Economic and Educational Development Trust
Schedules to the financial statements

(All amounts are in Indian Rupees unless otherwise stated)

BACKGROUND AND NATURE OF OPERATIONS

Socio Economic and Educational Development Trust (also referred to as the “Trust”) was registered as a Trust under the Indian Trust Act, 1972 on April 11, 1997, with registration number 34/97. The Trust targets people below the poverty line in its aim to create sustainable and replicable poverty reduction models.

The Trust is registered under the Foreign Contribution Regulation Act with Ministry of Home Affairs, Government of India, with registration number 076030252. Thereby, the trust is eligible to receive foreign contribution in cash and in kind for charitable purposes. The Trust undertakes the following activities;

Self Help Group Program

The focus of Self Help Group Program is to reduce rural poverty and empower women, especially women from the most marginalized groups. The Trust provides business support and coaching in areas such as production, quality control, pricing, marketing, distribution and logistics. The Trust provides loans to promote entrepreneurship among below poverty line people out of the borrowings from banks and financial institutions.

Solid Waste Management

The trust considers the state of the local environment as a key to the development process. Through the solid waste management project, the Trust does the segregation, collection, transportation and processing of the household wastes and also involved in assisting in generation of energy from these waste. Inorganic waste is segregated and sold to industry, while the biodegradable waste is processed in vermin composts. The manure is marketed and sold to the farmers to promote organic farming.

Citizens’ Centre Program

The focus of Citizens’ Centre Program is to offer to suitable entrepreneurs microfinance loan that would enable them to buy computers, printers, peripherals, and furniture/ give loan in the form of computers, printers, peripherals for income generation. Further, necessary training and support are provided to these entrepreneurs to generate income.

Health and Hygiene Pillar

The focus of Health and Hygiene pillar is to organize regular medical camps to enable the poorest and most marginalized groups of society to have better access to health care. The Trust has appointed village level health mobilizers who conduct awareness programs, undertake daily visits of the beneficiary’s homes and organize regular meetings of the village health volunteers.

Note 1 - SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting, in accordance with accounting principles generally accepted in India and Accounting Standards prescribed by the Institute of Chartered Accountants of India to the extent applicable. The accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.



Socio Economic and Educational Development Trust
Schedules to the financial statements

(All amounts are in Indian Rupees unless otherwise stated)

2. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Donations and Grants

Corpus Funds & Interest on Corpus Funds

Grants received towards the Corpus of the trust are treated as Corpus Funds. Interest income arising from investments of corpus funds is credited to Interest on Corpus funds after netting off any operating and capital expenses spent out of such interest.

Revenue Grants

Grants received specifically to meet operating expenditure of the Trusts are accounted as revenue grants. The grants received from foreign source are recognized by applying the exchange rate as per the Foreign Inward Remittance Certificate issued by the designated Banks / the exchange rate applied by the bank for giving credit to designated accounts.

Grants related to revenue are recognized on a systematic basis in the Income and Expenditure account over the periods necessary to match them with the related costs which they are intended to compensate.

Capital Grants for fixed assets

Grants received / transferred from revenue grants and interest on Corpus funds for acquisition of assets are accounted as capital grants.

Grants related to depreciable fixed assets is treated as deferred income which is recognized in the income and expenditure statement on a systematic and rational basis over the useful life of the asset, i.e., such grants are allocated to income over the periods and in the proportion in which depreciation on those assets is charged. Such grants are shown separately as amortization of capital grants, in the respective periods. Closing balance of capital grants will reflect the net fixed assets.

4. Interest on loans from Citizen Centre projects and Interest from Banks

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. In respect of loans that have become NPA, interest has been recognized only to the extent collected



Socio Economic and Educational Development Trust
Schedules to the financial statements

(All amounts are in Indian Rupees unless otherwise stated)

end of each financial year. Actuarial gains/losses are immediately taken to Income and Expenditure Account and are not deferred. As of now the plan is unfunded.

Compensated absences

All employees are eligible for the following leave facilities.

Casual leave: 12 days per annum and no carry forward is allowed and lapses at the end of the year.

Earned leave: 12 days per annum and can be accumulated upto a maximum of 36 days for future availment till separation.

Sick leave: 12 days per annum and can be accumulated upto a maximum of 24 days for future availment till separation.

No encashment of any leave is allowed.

Unavailed earned leave and sick leave balances are considered as long term compensated absence benefits and are provided for based on actuarial valuation at the year end. The actuarial valuation is done as per projected unit credit method.

9. Income and Deferred Taxes

The Trust is registered as a Charitable Trust under Section 12 AA of the Indian Income Tax Act 1961 and consequently the Income of the Trust is exempted from Income Tax to the extent applied for Charitable Purposes. Under the circumstances income and the deferred taxation is not applicable.

10. Cash and Bank Balances

Cash and cash equivalents in the balance sheet comprise cash in hand and balances with banks in savings accounts and deposit accounts.

Bank Deposits earmarked for Corpus fund and the interest on corpus fund are disclosed under Long Term Investment.

11. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.



Socio Economic and Educational Development Trust
Schedules to the financial statements
(All amounts are in Indian Rupees unless otherwise stated)

12. Provisioning for Loans

Asset Classification Norms

- 1 Standard Assets means an asset in respect of which, no default in repayment of principal or payment of interest is perceived and which does not disclose any problem nor carry more than the normal risk attached to the business
- 2 Non-Performing Assets means an asset for which interest / principal payments has remained overdue for a period of 90 days or more and includes the total principal outstanding in respect of individual borrowers for whom interest/ principal repayment has remained overdue for a period of 90 days or more.
The norms applied for making provisioning for loans advanced to members of Self Help Groups are as follows:

Higher of

- a) 1% of the outstanding loan portfolio or
- b) 50% of the aggregate loans having overdue more than 90 days and less than 180 days and 100% of the aggregate loan having overdue for 180 days or more.

13. Contingent Liability

A contingent liability is a possible obligation that arises due to past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the entity or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

14. Accounting for Foreign Exchange transactions

Foreign exchange transactions are recorded using the exchange rates on the date of the respective transactions. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date if any are translated at the closing exchange rates on that date. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at balance sheet date are recognized in the income and expenditure account of the year.



Socio Economic and Educational Development Trust
Schedules to the financial statements

(All amounts are in Indian Rupees unless otherwise stated)

Note 23 - Other Disclosures

1 Gratuity

The Trust has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is not funded by the Trust.

The following tables summaries the components of net benefit expense recognized in the Income and Expenditure Account and amounts recognized in the balance sheet.

Reconciliation of opening and closing balances of the present value of defined benefit obligation:

Particulars	Year Ended 31 st March 2019	Year Ended 31 st March 2018
Obligations at the beginning of the period	4,563,160	3,843,522
Current service cost	635,936	615,630
Interest cost	333,622	270,330
Actuarial (gain) / losses	(1,475,600)	11,542
Benefits paid	(460,825)	(177,864)
Obligations at the end of the period	3,596,293	4,563,160
Change in plan assets		
Plan assets at period beginning, at fair value	-	-
Expected return on plan assets	-	-
Actuarial gain /(loss)	-	-
Contributions	460,825	177,864
Benefits paid	(460,825)	(177,864)
Plan assets at period end, at fair value	-	-
Reconciliation of present value of the obligation and the fair value of plan assets	-	-
Fair value of plan assets at the end of the year	-	-
Present value of defined benefit obligations at the end of the period	3,596,293	4,563,160
Asset/ (Liability) recognised in the balance sheet	3,596,293	4,563,160
Gratuity cost for the period		
Current service cost	635,936	615,630
Interest cost	333,622	270,330



Socio Economic and Educational Development Trust
Schedules to the financial statements
(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Year Ended 31 st March 2019	Year Ended 31 st March 2018
Expected return on plan assets	-	-
Actuarial (gain) / losses	(1,475,600)	11,542
Net gratuity cost	(506,042)	897,502
Defined Benefit Obligation	3,596,293	4,563,160
Plan Assets	-	-
Surplus / (deficit)	(3,596,293)	(4,563,160)
Experience adjustments on plan liabilities-(loss)/gain	1,534,610	(224,915)
Experience adjustments on plan assets-(loss)/gain	-	-
Assumptions:		
Discount rate	7.51%	7.70%
Estimated return on plan assets	-	-
Weighted average increase in compensation	5%	5%
Attrition Rate	5%	5%
Retirement expectancy in years	58	58

The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the year over which the obligation is to be settled. The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Type of Employee Benefit	Amount (in Rs.)
Current component of Present Value Obligation	331,546
Non-current component of Present Value Obligation	3,264,747
Total	3,596,293



Socio Economic and Educational Development Trust
Schedules to the financial statements
 (All amounts are in Indian Rupees unless otherwise stated)

3 Related party transactions

1 List of Related Parties

Key Management Personnel

Dr.Kalpana Sankar

Enterprises in which Key Management personnel has significant influence :

S No	Particulars
1	Hand in Hand Inclusive Development & Services (formerly Helping Hand Micro Finance and Services)
2	Hand in Hand India

2 Transactions with Related Parties:

Description	Year ended March 31, 2019	Year ended March 31, 2018
Transactions with Enterprises in which Key Management personnel have significant influence		
Reimbursement of Expenses received from:		
Hand in Hand Inclusive Development and Services	-	-
Hand in Hand India	26,842,711	24,657,520
Donation Paid to:		
Hand in Hand India	11,574,472	7,613,093

3 Balance outstanding at the end of the year

Receivable/(Payable) from/(to)		
Hand in Hand Inclusive Development and Services	--	--
Hand in Hand India (Net)	21,052,063	9,451,291

- 4** The title deeds belonging to Socio Economic and Educational Development Trust (SEED Trust), have been offered as security in respect of loan granted to Hand in Hand India by National Skill Development Corporation for providing skill training and project livelihood support to beneficiaries.



Socio Economic and Educational Development Trust
Schedules to the financial statements

(All amounts are in Indian Rupees unless otherwise stated)

5	Changes in Accounting Policy	-	NIL
6	Contingent Liabilities	-	Nil (PY - Nil)

7 Previous year comparatives:

Previous year's figures have been reclassified / regrouped wherever necessary to conform to the current year's presentation.

For **Sundaram & Srinivasan**
Chartered Accountants
Firm Registration No.004207S


K Srinivasan

Partner

Membership No. 5809

Place: Chennai

Date : 10-9-2019



For and on behalf of the Board of Trustees


Kalpana Sankar
Chairperson

Place: Chennai

Date : 10.09.2019

